

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 1102
Version:	INT
Request No.:	1573
Author:	Sen. Treat
Date:	02/02/2023

Bill Analysis

SB 1102 creates the Oklahoma Legacy Fund Task Force. The task force shall be comprised of the President Pro Tempore of the Senate, Speaker of the House, Governor, Lieutenant Governor, and the State Treasurer, who shall serve as chair. The task force shall consider a possible legislative referendum to the Oklahoma Constitution in the 2nd Session of the 59th Legislature relating to the creation of the Oklahoma Legacy Fund. The task force shall also evaluate how to best utilize the Oklahoma Legacy Funds to reduce Oklahoma's personal income tax rate with the ultimate goal of its elimination. The first meeting of the task force shall convene no later than 30 days after the effective date.

Prepared by: Kalen Taylor